This presentation contains certain forward-looking statements and expectations in respect of the 2020 financial year. Such forward-looking statements are not guarantees of future performance. They involve risk and uncertainty and the actual performance may deviate materially from that expressed in such forward-looking statements due to a variety of factors. Readers are warned not to rely unduly on such forward-looking statements which apply only as at the date of this announcement. The Group’s revenue will continue to be impacted by relatively few, but large system orders, and such orders are expected to be won at relatively irregular intervals. The terms agreed in the individual license agreements will determine the impact on the order book and on license income for any specific financial reporting period. Accordingly, license revenue is likely to vary considerably from one quarter to the next. Unless required by law or corresponding obligations SimCorp A/S is under no duty and undertakes no obligation to update or revise any forward-looking statement after the distribution of this document, whether as a result of new information, future events or otherwise.

The turmoil in the global financial markets with significantly increased volatility can potentially impact SimCorp’s customers, leading to lower earnings and prolonged decision processes for investments in new software which can have a negative impact on SimCorp’s revenue.

The slides shown in this presentation is part of the investor presentation and comments are given to the slides adding content that cannot be seen from the slides on a stand alone basis. The slides should thus not be viewed on a stand alone basis but together with the oral presentation given by management.
AGENDA

• Q1 2020 KEY HIGHLIGHTS
• Q1 2020 FINANCIAL REVIEW
• 2020 OUTLOOK
• Q&A
Q1 2020 AT A GLANCE
TOUGH COMPARISON DUE TO PARTICULARLY STRONG Q1 2019

<table>
<thead>
<tr>
<th>Order intake</th>
<th>Revenue growth</th>
<th>EBIT</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EUR 19.9m</strong></td>
<td><strong>3.2%</strong></td>
<td><strong>EUR 17.5m</strong></td>
</tr>
<tr>
<td>Down EUR 1.5m y-o-y. Two new SimCorp Dimension and one new SimCorp Coric contract signed in Q1 2020</td>
<td>Q1 2020 reported revenue increased by 3.2% y-o-y, up 2.5% measured in local currencies and down 0.3% organically</td>
<td>Decrease of EUR 8.9m y-o-y. EBIT margin of 17.0% in Q1 2020 compared with 26.5% in Q1 2019</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>12M rolling software updates &amp; support growth</th>
<th>Professional services growth</th>
<th>Free cash flow*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>10.9%</strong></td>
<td><strong>7.9%</strong></td>
<td><strong>EUR 32.4m</strong></td>
</tr>
<tr>
<td>Slightly down from 12.0% in last quarter. Q1 2020 organic growth was 6.5% y-o-y</td>
<td>Grew 7.9% in reported currency and 6.9% in local currency and 3.9% organically</td>
<td>Up 26% from EUR 25.7m in Q1 2019, primarily due to positive impact from changes in contract assets</td>
</tr>
</tbody>
</table>

* Cash flow from operations less CAPEX and less principal payment on lease liability
# NEW CLIENTS IN 2020

<table>
<thead>
<tr>
<th>CLIENT</th>
<th>FO</th>
<th>MO</th>
<th>BO</th>
<th>DW</th>
<th>Cloud</th>
<th>Coric</th>
<th>Gain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 2020</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>ANIMA SGR</td>
<td>✔</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Undisclosed investment manager</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Undisclosed investment manager</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✔</td>
</tr>
</tbody>
</table>

*FO: Front-office, MO: Middle-office, BO: Back-office, DW: Datawarehouse*
COVID-19 UPDATE – REVENUE IMPACT
LARGE PART OF REVENUE IS RECURRING

License revenue
Risk of delays and cancellations of new ILF and ALF license contracts. Currently, still progress in pipeline

Software updates & support
Recurring revenue and fundamentals unchanged, however growth depends on new ILF and ALF license sales

Professional service
Around 70% relates to non-recurring implementation - currently executed remotely with little impact on productivity. Will be impacted longer term in the event of a decline in new ILF and ALF license contracts
Around 30% relates to recurring operational services, which are executed remotely

Hosting and other fees
Partly recurring (hosting), however the non-recurring such as training and third-party software impacted negatively
SimCorp has closed down most recruitment activities.

All planned salary increases, including promotional increases, for 2020 will take effect from July 1, 2020, instead of January 1, 2020.

Planned salary increases for the General Management Committee members will be postponed to January 1, 2021.

Part of the implementation work is conducted by contractors/external consultants, which provides flexibility depending on the activity level.

All travel and smaller investments have been reduced.

SimCorp will continue to invest in its products and strategic priorities, i.e. invest in long-term growth.
COVID-19 UPDATE – CASH FLOW & LIQUIDITY IMPACT
MORE THAN 60% OF THE CASH INFLOW IS RECURRING

More than 60% of the cash inflow is recurring

Paid dividends of DKK 7.50 per share as planned in March 2020

Continue the current EUR 10m phase of the share buy back program, but will not initiate the second EUR 10m phase of the program until the situation has stabilized

Solid balance sheet with positive net cash position
Datacare offers **operational efficiency, data advisory and multi-asset class coverage** in one data management solution.

Datacare is a managed service, providing a **highly automated, multi-asset, front-to-back solution** for market and reference data management.

Delivers **ready to use, validated data** for business operations, relieving the expensive, time-consuming and distracting data firms face today.

Full governance and transparency providing **improved operational agility and reduced costs** as well as analytical tools for alpha generation.

Developed in collaboration with Zurich Insurance Group (Zurich) and global buy-side institutions from the SimCorp Gain client community.

Upgraded releases giving firms the flexibility to stay agile in the face of competition and use data to seize new investment opportunities in the front office.
SIMCORP ENTERS SOUTH AFRICA
A MARKET UNDERGOING A TRANSITIONAL PHASE

- SimCorp announces its entry into the South African market with Brian Anderson as managing director, who have more than 30 years of experience within financial software and accounting.

- Focus on flexibly delivering modular front-to-back solutions and managed services to local asset managers, state pension funds and sovereign wealth funds.

- The South African buy-side industry is undergoing a transitional phase, as it looks to address a legacy of best of breed solutions and outdated systems.
  - In order to secure future growth and fulfil long-term business outcomes, many firms are now looking to achieve scale and automation in their investment operations.
AGENDA

• Q1 2020 KEY HIGHLIGHTS
• Q1 2020 FINANCIAL REVIEW
• 2020 OUTLOOK
• Q&A
Q1 2020 REVENUE GROWTH AND EBIT MARGIN
TOUGH COMPARISON BASE

Comments

• Reported revenue up 3.2% in Q1 2020 compared with Q1 2019
  • FX impact of 0.7%-points resulting in a 2.5% growth in local currencies
  • M&A impact in Q1 2020 of 2.8%-points resulting in an organic growth decline of 0.3%

• Reported EBIT margin of 17.0% in Q1 2020 compared with 26.5% in Q1 2019. Organic EBIT margin was 18.7%
Q1 PERFORMANCE LAST FIVE YEARS
ONLY MINOR IMPACT IN Q1 2020 FROM NEW COST MEASURES

Comments

- EBIT of EUR 17.5m in Q1 2020 – a decrease of EUR 8.9m y-o-y and an EBIT margin of 17.0% in Q1 2020 compared with 26.5% in Q1 2019

- The new cost measures have only had minor effect in Q1 2020, but are expected to be visible in the next three quarters

- SimCorp will continue to invest in its products and strategic priorities, i.e. invest in long-term growth despite the current situation

Q1 EBIT and EBIT margin development*

* Q1 2016 has been restated in accordance with IFRS15
ORDER INTAKE OF EUR 19.9M IN Q1 2020

Comments

- Q1 2020 total order intake of EUR 19.9m, a decrease of EUR 1.5m compared with Q1 2019

- Two new SimCorp Dimension and one new SimCorp Coric contract signed in Q1 2020

- Client driven development (CDD) order intake accounted for EUR 0.8m in Q1 2020 compared with EUR 1.5m in Q1 2019

- Datacare and SFTR Subscription Services order intake accounted for EUR 3.7m in Q1 2020

- Several SimCorp Coric subscription agreements and SimCorp Gain subscription agreements were renewed

- Most of SimCorp Sofia agreements were as usual renewed at the beginning of the year
ORDER BOOK

ORDER BOOK INCREASED BY EUR 2.9M IN Q1 2020

Comments

- Order book of EUR 41.1m end of Q1 2020
  - An increase of EUR 2.9m compared with end-Q4 2019

- Decline of EUR 6.0m compared with end-Q1 2019 as a significant order signed in Q4 2018 was revenue recognized in Q3 2019 as conditions were met in July 2019

- EUR 15.3m of order book relates to CDD orders where revenue will be recognized when delivered

- EUR 5.6m of order book relates to subscription services where revenue will be recognized over the term of the agreement

Order book (EURm)*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>38.2</td>
<td>19.9</td>
<td>(2.5)</td>
<td>(14.2)</td>
<td>(0.3)</td>
<td>41.1</td>
</tr>
</tbody>
</table>

* From 2020, the order book includes Subscription Services such as Datacare and SFTR, and accordingly Q4 2019 was adjusted with Subscription Services of EUR 1.8m.
REVENUE DEVELOPMENT ON REVENUE TYPE
ADDITIONAL LICENSE ORGANIC REVENUE UP 14.0% Y-O-Y IN Q1 2020

Comments

- Total license revenue down by EUR 3.0m in Q1 2020 compared with Q1 2019 mainly due to lower new license sales
- Software updates and support organic revenue up 6.5% y-o-y in Q1 2020
- Professional services organic revenue up by 3.9% y-o-y in Q1 2020

Q1 2020 distribution of revenue

<table>
<thead>
<tr>
<th>(EURm)</th>
<th>Q1 2020</th>
<th>Q1 2019</th>
<th>y-o-y</th>
<th>y-o-y (org.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>New license</td>
<td>2.5</td>
<td>7.8</td>
<td>(68.3)%</td>
<td>(68.8)%</td>
</tr>
<tr>
<td>Add-on license</td>
<td>14.2</td>
<td>11.9</td>
<td>19.4%</td>
<td>14.0%</td>
</tr>
<tr>
<td>Software updates and support</td>
<td>44.9</td>
<td>41.1</td>
<td>9.1%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Professional services</td>
<td>36.8</td>
<td>34.1</td>
<td>7.9%</td>
<td>3.9%</td>
</tr>
<tr>
<td>Hosting &amp; other fees</td>
<td>4.5</td>
<td>4.8</td>
<td>(5.1)%</td>
<td>(12.7)%</td>
</tr>
<tr>
<td>Total revenue</td>
<td>102.9</td>
<td>99.7</td>
<td>3.2%</td>
<td>(0.3)%</td>
</tr>
</tbody>
</table>
ADD-ON LICENSE REVENUE SPLIT

ADD-ON LICENSE REVENUE UP BY EUR 2.3M Y-O-Y IN Q1 2020

Comments
• Add-on licenses consist of:
  • Additional regular license sales
  • Renewals of subscription licenses
  • Conversion of perpetual licenses to subscription licenses
• There has not been any client conversions from perpetual licenses to subscription licenses in Q1 2020 compared with one client conversion in Q1 2019
• Additional regular license sales of EUR 8.3m in Q1 2020 compared with EUR 5.8m in Q1 2019

Add-on license revenue split

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Sales</th>
<th>Additional Regular</th>
<th>Renewals</th>
<th>Conversions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 2020</td>
<td>EUR 14.2m</td>
<td>59%</td>
<td>41%</td>
<td>0%</td>
</tr>
<tr>
<td>Q1 2019</td>
<td>EUR 11.9m</td>
<td>49%</td>
<td>38%</td>
<td>13%</td>
</tr>
</tbody>
</table>

- Additional regular license sales
- Renewals
- Conversions
OPERATING COST INCREASED ORGANICALLY BY 10.4% Y-O-Y IN Q1 2020

Comments

- Total operating costs increased organically by 10.4% y-o-y in Q1 2020 - primarily related to
  - Increase in FTEs and subcontractors of which 68 are from AIM Software
  - Investment in the cloud lift
  - Internal IT investments
  - Strengthening our sales organization

- SimCorp initiated in early March several costs measures, including a hiring freeze and postponement of planned salary increases. The effect of these measures will be visible in the next three quarters, where cost growth is expected to decrease quarter by quarter

Q1 2020 costs split

<table>
<thead>
<tr>
<th>(EURm)</th>
<th>Q1 2020</th>
<th>Q1 2019</th>
<th>y-o-y</th>
<th>y-o-y (org.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of sales</td>
<td>43.6</td>
<td>39.0</td>
<td>11.8%</td>
<td>6.0%</td>
</tr>
<tr>
<td>R&amp;D costs</td>
<td>22.2</td>
<td>19.1</td>
<td>16.2%</td>
<td>10.8%</td>
</tr>
<tr>
<td>Sales and dist. costs</td>
<td>12.4</td>
<td>9.4</td>
<td>31.9%</td>
<td>21.3%</td>
</tr>
<tr>
<td>Administrative costs</td>
<td>7.3</td>
<td>5.9</td>
<td>23.7%</td>
<td>21.3%</td>
</tr>
<tr>
<td>Total operational costs</td>
<td>85.5</td>
<td>73.4</td>
<td>16.5%</td>
<td>10.4%</td>
</tr>
</tbody>
</table>
CASH FLOW DEVELOPMENT
12-MONTH ROLLING CASH CONVERSION OF 85%

Comments
• Free cash flow (cash flow from operations less CAPEX and less principal payment on lease liability) in Q1 2020 of EUR 32.4m – up by 26% from EUR 25.7m in Q1 2019 primarily due to positive impact from changes in contract assets

• 12-month-rolling cash conversion (free cash flow divided by net profit) of 85%. The reason for being below 100% is the 12-month negative impact from changes in contract assets

Cash flow development for Q1 2020

<table>
<thead>
<tr>
<th>EURm</th>
<th>Q1 2020</th>
<th>Q1 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flow from operating activities</td>
<td>35.9</td>
<td>27.9</td>
</tr>
<tr>
<td>Free cash flow</td>
<td>32.4</td>
<td>25.7</td>
</tr>
</tbody>
</table>
AGENDA

• Q1 2020 KEY HIGHLIGHTS
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2020 FULL YEAR GUIDANCE
EXPECTS REVENUE TO GROW BETWEEN -5% AND 5% AND EBIT MARGIN TO BE BETWEEN 22% AND 27%, MEASURED IN LOCAL CURRENCIES

Comments

• On March 18, 2020, SimCorp withdrew its 2020 guidance due to the escalation of, and uncertainty caused by, the global Covid-19 outbreak, and as the negative impact on SimCorp’s 2020 performance could not be estimated at the time

• Still high degree of uncertainty in the market, but based on the assumption that the global industry returns to more normal working conditions in July and August, but with some expected delays in signing deals, our revised 2020 guidance is between -5% and 5% revenue growth measured in local currencies, and an EBIT margin of between 22.0% to 27.0% measured in local currencies

• Approximately 2%-points of the expected revenue growth above is related to acquisition of AIM Software (Gain). The acquisition is expected to impact the EBIT margin negatively by approximately 1%-point due to lower initial profitability and integration costs

2020 guidance

<table>
<thead>
<tr>
<th></th>
<th>New 2020 guidance</th>
<th>Withdrawn 2020 guidance</th>
<th>2019 realized</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>LC (incl. Gain)</td>
<td>Organic</td>
<td>LC (incl. Gain)</td>
</tr>
<tr>
<td>Revenue</td>
<td>-5% - 5%</td>
<td>-7% - 3%</td>
<td>5%-10%</td>
</tr>
<tr>
<td></td>
<td>22.0%-27.0%</td>
<td>23.0%-28.0%</td>
<td>24.0%-27.0%</td>
</tr>
<tr>
<td>EBIT margin</td>
<td>22.0%-27.0%</td>
<td>23.0%-28.0%</td>
<td>27.7%</td>
</tr>
</tbody>
</table>
SIMCORP CAPITAL MARKET’S DAY
SEPTEMBER 18, 2020
NICE, FRANCE
“SimCorp is the most attractive partner to investment managers and the number one provider of investment management solutions globally.”
Description of SimCorp Dimension

- Leading provider of investment management solutions and services for the financial sector
- Support investment managers handling all tasks related to asset management across the enterprise - from front- to back-office in one integrated solution
- 1 system and more than 40 years of experience
SIMCORP’S EQUITY STORY

- Stable and loyal client base
- Strong cash generation and ROIC*
- Committed focus on shareholder value**
- Strong market position
- Solid business model
- State of the art solution
- Dedicated focus

* ROIC of 65.3% in 2019
** Total payout ratio of 49.9% in 2019
SERVICE THE GLOBAL BUY-SIDE INDUSTRY

OVERCOME INDUSTRY-SPECIFIC CHALLENGES WITH SIMCORP

**ASSET MANAGEMENT**
Helping asset managers make informed investment decisions and capture growth

**FUND MANAGEMENT**
Enabling fund managers to grow their business and manage complexity

**WEALTH MANAGEMENT**
Enabling wealth managers to create automated and customized client communications

**SOVEREIGN WEALTH**
Helping sovereign wealth funds secure their national savings for future generations

**ASSET SERVICING**
Helping asset servicers improve operational excellence and efficiency

**INSURANCE**
Supporting insurance firms manage their investments cost effectively

**PENSION**
Helping pension funds make the most of their customers’ savings
WHY SIMCORP?
ONE SYSTEM FOR A COMPLEX WORLD

- MONITOR INDUSTRY TRENDS
- BEST-IN-CLASS
- IBOR AT THE CORE
- CLEAR STRATEGY
- A TRUSTED, STRATEGIC PARTNER
- FULLY INTEGRATED
- DEPLOY AS YOU WANT
- GLOBAL PRESENCE
- FINANCIALLY SOUND
- LONG-TERM PERSPECTIVE
SIMCORP DIMENSION

CHOOSE THE COMBINATION THAT FITS THE NEEDS

DATA COMPONENTS
Deliver data excellence to your operations

FRONT OFFICE COMPONENTS
Give you overview of your trading activities and enable maneuverability

MIDDLE OFFICE COMPONENTS
Map and measure performance and risk with ease

BACK OFFICE COMPONENTS
Provide maximum control and performance of your post trading

REPORTING COMPONENTS
Let you automate, personalize and scale reporting

ENTERPRISE DATA MANAGER
ASSET MANAGER
ALTERNATIVE INVESTMENTS MANAGER
STRATEGY MANAGER
RISK ANALYSIS MANAGER
CORPORATE ACTIONS MANAGER
INVESTMENT ACCOUNTING MANAGER
GENERAL LEDGER MANAGER
CLIENT COMMUNICATIONS MANAGER
RECONCILIATION MANAGER
ORDER MANAGER
COMPLIANCE MANAGER
PERFORMANCE MANAGER
SETTLEMENT MANAGER
CASH AND SECURITIES MANAGER
COLLATERAL MANAGER
FUND ADMINISTRATION MANAGER
DATA WAREHOUSE MANAGER

IBOR
INVESTMENT BOOK OF RECORDS (IBOR)
A COMPETITIVE ADVANTAGE

Comments

• SimCorp Dimension is uniquely positioned with best and most advanced IBOR solution

• IBOR allows investment managers to maintain an overview of all their positions in real-time

• IBOR safeguards investment managers against deficiencies of their current opr. models

• IBOR’s central function use events to calculate positions across full lifecycle of all asset classes

• SimCorp IBOR solution can be implemented as:
  • part of front office infrastructure
  • part of accounting infrastructure
  • stand-alone component
  • part of integrated front-to-back office system

Logical system infrastructure and its main data flows

Middle office
- Risk
- Performance
- Attribution
- Compliance

Portfolio management and trading
- Equities
- Fixed income
- Derivatives
- FX/MM
- Alternatives

Investment processing
- Confirmation, settlement
- Corporate actions
- Collateral
- Lending, FX
- Fees…

Accounting
- NAV
- Valuation, accruals, amr.
- General ledger

IBOR

ABOR
FROM ON-PREM TO SAAS AND BEYOND

...AS A SERVICE

**On-Prem**
- SimCorp Dimension Configuration
- SimCorp Dimension Upgrade
- Oracle Database Optimization
- SimCorp Dimension Software Install
- Operating System
- Hardware and Network

**IaaS**
- SimCorp Dimension Configuration
- SimCorp Dimension Upgrade
- Oracle Database Optimization
- SimCorp Dimension Software Install
- Operating System
- Hardware and Network

**PaaS**
- SimCorp Dimension Configuration
- SimCorp Dimension Upgrade
- Oracle Database Optimization
- SimCorp Dimension Software Availability
- Operating System
- Hardware and Network

**SCDaaS**
- SimCorp Dimension Configuration
- SimCorp Dimension Upgrade
- Oracle Database Optimization
- SimCorp Dimension Software Availability
- Operating System
- Hardware and Network

**SaaS**
- SimCorp Dimension Configuration
- SimCorp Dimension Upgrade
- Oracle Database Optimization
- SimCorp Dimension Software Availability
- Operating System
- Hardware and Network

**AaaS**
- SimCorp Dimension Configuration
- SimCorp Dimension Upgrade
- Oracle Database Optimization
- SimCorp Dimension Software Availability
- Operating System
- Hardware and Network

* Today we deliver advanced Upgrade Assistance
# Key Drivers for Cloud Adoption

## Today and Tomorrow

<table>
<thead>
<tr>
<th>Key Driver</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost Savings</strong></td>
<td>Capital expenses converted to operating expenses</td>
</tr>
<tr>
<td><strong>Reduced Risk</strong></td>
<td>Hedge risk by transferring data to the cloud</td>
</tr>
<tr>
<td><strong>Innovation</strong></td>
<td>Machine learning (ML), artificial intelligence (AI), high-performance computing (HPC)</td>
</tr>
<tr>
<td><strong>Scalability</strong></td>
<td>Scale up or down on demand, as configured or scheduled</td>
</tr>
<tr>
<td><strong>Business Continuity</strong></td>
<td>Fault-tolerant approach to continuous delivery</td>
</tr>
<tr>
<td><strong>Big Data</strong></td>
<td>Increasingly large data sets, benefits of sharing</td>
</tr>
<tr>
<td><strong>Time to Market</strong></td>
<td>Shortened considerably, including time to provision/deploy</td>
</tr>
<tr>
<td><strong>Collaboration</strong></td>
<td>Increased synergies for Business, IT &amp; Operations</td>
</tr>
<tr>
<td><strong>Standardization</strong></td>
<td>Technology, implementation, lifecycle and DevOps</td>
</tr>
</tbody>
</table>
CHANGE IN ARCHITECTURE
FROM TWO-TIER TO THREE-TIER ARCHITECTURE

Two-tier architecture (client-server)

- Presentation & application tier
- Data tier

Three-tier architecture

- Presentation tier
- Application tier
- Data tier
Global market share analysis:

- **Global market**: 15% share, 199 of 1,300 potential clients.
  - Market share: 15%
  - Market potential: 94%
  - Number of new clients in 2019: +12

- **UK, Northern Europe and Middle East**: 28% share, 86 of 310 potential clients.
  - Market share: 28%
  - Market potential: 72%
  - Number of new clients in 2019: +5

- **Central Europe**: 46% share, 51 of 110 potential clients.
  - Market share: 46%
  - Market potential: 54%
  - Number of new clients in 2019: +2

- **North America**: 6% share, 35 of 550 potential clients.
  - Market share: 6%
  - Market potential: 94%
  - Number of new clients in 2019: +4

- **APAC**: 9% share, 17 of 180 potential clients.
  - Market share: 9%
  - Market potential: 91%
  - Number of new clients in 2019: +1

- **Southern Europe**: 7% share, 10 of 150 potential clients.
  - Market share: 7%
  - Market potential: 93%
  - Number of new clients in 2019: 0
MORE THAN 300 CLIENTS
MULTIPLE CROSS SELL OPPORTUNITIES BETWEEN THE THREE BRANDS
# NEW CLIENTS IN 2017

<table>
<thead>
<tr>
<th>PRODUCT</th>
<th>COUNTRY</th>
<th>CLIENT</th>
<th>TYPE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td>![flag]</td>
<td>Undisclosed investment manager</td>
<td>Back-office</td>
</tr>
<tr>
<td>Q2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SimCorp Coric</td>
<td>![flag]</td>
<td>Undisclosed investment manager</td>
<td>Client reporting</td>
</tr>
<tr>
<td>SimCorp Coric</td>
<td>![flag]</td>
<td>Undisclosed investment manager</td>
<td>Client reporting</td>
</tr>
<tr>
<td>Q3</td>
<td></td>
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<tr>
<td>SimCorp Dimension</td>
<td>![flag]</td>
<td>Novo Holdings A/S</td>
<td>Front-to-back/IBOR</td>
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<tr>
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<td>![flag]</td>
<td>FIIG</td>
<td>Front-to-back/IBOR</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td>![flag]</td>
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<td>Middle- and back-office</td>
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## NEW CLIENTS IN 2017

<table>
<thead>
<tr>
<th>PRODUCT</th>
<th>COUNTRY</th>
<th>CLIENT</th>
<th>TYPE</th>
</tr>
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<tr>
<td><strong>Q4 2017</strong></td>
<td></td>
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</tr>
<tr>
<td>SimCorp Dimension</td>
<td>Bank of Thailand</td>
<td></td>
<td>Front-to-back/IBOR</td>
</tr>
<tr>
<td>SimCorp Coric</td>
<td>Undisclosed investment manager</td>
<td></td>
<td>Client reporting</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td>Central Bank of Trinidad and Tobago</td>
<td></td>
<td>Front-to-back/IBOR</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td>SOKA-BAU</td>
<td></td>
<td>Front-to-back/IBOR</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td>Undisclosed investment manager</td>
<td></td>
<td>Front-to-back/IBOR</td>
</tr>
<tr>
<td>PRODUCT</td>
<td>COUNTRY</td>
<td>CLIENT</td>
<td>TYPE</td>
</tr>
<tr>
<td>---------------</td>
<td>---------</td>
<td>-------------------------------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td><strong>Q1 2018</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td></td>
<td>METROPOLE Gestion</td>
<td>Front- and middle-office</td>
</tr>
<tr>
<td><strong>Q2 2018</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td></td>
<td>Nordea Life &amp; Pension, now named Velliv</td>
<td>Front- to back-office</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td></td>
<td>Undisclosed investment manager</td>
<td>Back-office</td>
</tr>
<tr>
<td><strong>Q3 2018</strong></td>
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</tr>
<tr>
<td>SimCorp Dimension</td>
<td></td>
<td>FHLB Des Moines</td>
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## NEW CLIENTS IN 2018

<table>
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<th>COUNTRY</th>
<th>CLIENT</th>
<th>TYPE</th>
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<tbody>
<tr>
<td><strong>Q4 2018</strong></td>
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<td></td>
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</tr>
<tr>
<td>SimCorp Dimension</td>
<td></td>
<td>Undisclosed investment manager</td>
<td>Middle- and back-office</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td>Asia</td>
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<td>Front- to back-office</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td></td>
<td>Undisclosed investment manager</td>
<td>Middle- and back-office</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
<td>Asia</td>
<td>Ohio Public Employees Retirement System</td>
<td>Middle- and back-office</td>
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<tr>
<td>SimCorp Dimension</td>
<td></td>
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<td>Middle- and back-office</td>
</tr>
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<td>SimCorp Coric</td>
<td></td>
<td>Undisclosed investment manager</td>
<td>Client reporting</td>
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<td>Client reporting</td>
</tr>
<tr>
<td>SimCorp Dimension</td>
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<td>Universal-Investment group</td>
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# NEW CLIENTS IN 2019 (1/2)

<table>
<thead>
<tr>
<th>CLIENT</th>
<th>FO</th>
<th>MO</th>
<th>BO</th>
<th>DW</th>
<th>Cloud</th>
<th>Coric</th>
<th>Gain</th>
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<tbody>
<tr>
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<td></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>Willis Towers Watson</td>
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<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
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<tr>
<td>Sava Re Group</td>
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<td>✓</td>
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<td>-</td>
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<tr>
<td><strong>Q2 2019</strong></td>
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<td>✓</td>
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<td>✓</td>
<td>-</td>
</tr>
<tr>
<td>Hydro-Québec</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>✓</td>
<td>✓</td>
<td>-</td>
<td>-</td>
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<td>✓</td>
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<tr>
<td>Undisclosed investment manager</td>
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<td>✓</td>
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<td><strong>Q3 2019</strong></td>
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<td>✓</td>
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<tr>
<td>Pennsylvania Public School Employees Retirement System</td>
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<td>✓</td>
<td>✓</td>
<td>✓</td>
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*FO: Front-office, MO: Middle-office, BO: Back-office, DW: Datawarehouse*
## NEW CLIENTS IN 2019 (2/2)

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<thead>
<tr>
<th>CLIENT</th>
<th>FO</th>
<th>MO</th>
<th>BO</th>
<th>DW</th>
<th>Cloud</th>
<th>Coric</th>
<th>Gain</th>
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</thead>
<tbody>
<tr>
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<td></td>
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</tr>
<tr>
<td>Athora</td>
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<td>Undisclosed investment manager</td>
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<tr>
<td>Undisclosed investment manager</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>GAM</td>
<td>✓</td>
<td>✓</td>
<td>-</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
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<tr>
<td>Undisclosed investment manager</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

*FO: Front-office, MO: Middle-office, BO: Back-office, DW: Datawarehouse*
IFRS 15: THE NEW REVENUE RECOGNITION STANDARD
REVENUE FROM CONTRACTS WITH CUSTOMERS

Comments

• The IASB and the FASB have jointly issued a new revenue standard, IFRS 15 “Revenue from Contracts with Customers”
  • will replace the existing IFRS and US GAAP revenue guidance

• The core principle is that an entity will need to recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services

IFRS 15 five steps*

<table>
<thead>
<tr>
<th>Step</th>
<th>Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Identify the contract(s) with a customer</td>
</tr>
<tr>
<td>2</td>
<td>Identify the separate performance obligations (PO) in the contract</td>
</tr>
<tr>
<td>3</td>
<td>Determine the transaction price</td>
</tr>
<tr>
<td>4</td>
<td>Allocate the transaction price to the separate POs</td>
</tr>
<tr>
<td>5</td>
<td>Recognize revenue when the entity satisfies a PO</td>
</tr>
</tbody>
</table>

* Source: EY
NEW IFRS 15 REPORTING IMPACT
CHANGE OF SUBSCRIPTION BASED DEALS

Subscription order: IAS 18

- Income recognition
- Cash flow

Subscription order: New IFRS 15

- Income recognition
- Cash flow
NEW IFRS REPORTING
NO CHANGE TO PERPETUAL ORDERS FOLLOWING IFRS 15

Subscription order: New IFRS 15

Cash flow

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
<th>Year 7</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
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<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
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</table>

Contract renewal

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
<th>Year 7</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

Income recognition

= Maintenance  ■ Initial license fee (ILF)

Perpetual order: New IFRS 15

Cash flow

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
<th>Year 7</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>3</td>
<td>1</td>
<td>1</td>
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</table>

Contract renewal

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
<th>Year 7</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

Income recognition

■ Initial license fee (ILF)  = Maintenance

Ongoing if not terminated

Usually SimCorp does not receive the entire cash amount for the license up-front but rather over 2 years.
IMPACT OF CONVERSIONS WITH IFRS15
PERPETUAL LICENSE converted INTO 5-YEAR SUBSCRIPTION

P&L

Cash flow

Conversion

Dummy numbers

Dummy numbers

Dummy numbers
ESG/CSR OVERVIEW
AN INGRAINED PART OF SIMCORP’S BUSINESS

Comments

- ESG is an ingrained part of SimCorp’s business and our commitment to the sustainable development of SimCorp is based on combining financial performance with socially responsible behavior and environmental awareness.
- The table covers data of selected ESG metrics identified as most relevant to SimCorp’s business. For full disclosure of all ESG metrics see: CSR statement and ESG report 2019.

<table>
<thead>
<tr>
<th>Selected ESG reporting metrics</th>
<th>Target</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>CO2 emission, scope 1&amp;2 (HQ), tons</td>
<td></td>
<td>212</td>
<td>209</td>
<td>251</td>
<td>277</td>
</tr>
<tr>
<td>CO2 emission, scope 1&amp;2 (HQ), tons/FTE</td>
<td>0.4</td>
<td>0.4</td>
<td>0.4</td>
<td>0.5</td>
<td>0.6</td>
</tr>
<tr>
<td>CO2 emission, scope 3 (Group), tons</td>
<td>5,873</td>
<td>5,180</td>
<td>4,698</td>
<td>4,644</td>
<td></td>
</tr>
<tr>
<td>CO2 emission, scope 3 (Group), tons/FTE</td>
<td>3.0</td>
<td>3.4</td>
<td>3.3</td>
<td>3.3</td>
<td>3.6</td>
</tr>
<tr>
<td>Women as share of employees</td>
<td>33%</td>
<td>33%</td>
<td>33%</td>
<td>33%</td>
<td>31%</td>
</tr>
<tr>
<td>Voluntary turnover ratio</td>
<td>&lt;7%</td>
<td>7%</td>
<td>7%</td>
<td>6%</td>
<td>7%</td>
</tr>
<tr>
<td>Total employee turnover ratio</td>
<td>11%</td>
<td>9%</td>
<td>9%</td>
<td>9%</td>
<td>9%</td>
</tr>
<tr>
<td>Board attendance rate</td>
<td>100%</td>
<td>97%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Women as % of shareholder-elected Board members</td>
<td>33%</td>
<td>17%</td>
<td>14%</td>
<td>17%</td>
<td>20%</td>
</tr>
<tr>
<td>Net promoter score (NPS)</td>
<td>39</td>
<td>38.0</td>
<td>39.0</td>
<td>39.0</td>
<td>27.0</td>
</tr>
</tbody>
</table>
SimCorp’s Contribution to UN SDG Goals

**Target 4.4:** By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

SimCorp has joined the Coding Class project, an initiative with the goal of making IT part of the curriculum in Danish schools, starting out by introducing six graders to working with IT and technology. SimCorp has joined the Coding Class project as one of the main sponsors, who also obtain a spot in the Steering Committee. These sponsors are called “Coding Class Angels”. SimCorp believes this initiative will help increase the number of young people with relevant skills for future jobs in a global world where IT plays an increasing role.

**Target 4.5:** By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations.

SimCorp has initiated a mentoring program in 2015, which aims to ensure that men and women have equal opportunities for reaching a managerial position in SimCorp. Employees selected for the program are supported in their current roles and managerial aspirations by being assigned a mentor from SimCorp’s management group. Furthermore, SimCorp runs courses targeted at equally supporting all employees with manager potential.

**Target 4.7:** By 2030, ensure that all learners acquire the knowledge and skills needed to promote sustainable development.

SimCorp’s Diversity and Inclusion Policy states that SimCorp “…strive to create a diverse and inclusive workplace that welcomes people of all views and backgrounds, and offers equal opportunities regardless of race, gender, religion, national origin, physical ability, marital status, or sexual orientation. We believe that we are stronger when we reflect the diversity in the world around us, making us more dynamic, more innovative and more successful in the marketplace.”

**Target 5.5:** Ensure women’s full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.

It is SimCorp’s objective to develop female talent within the business and to increase the proportion of women at management level in SimCorp, so that it reflects the total proportion of female employees in the SimCorp Group. In 2018, the female representation at management level in SimCorp has increased to 31.0% compared to 29.1% in 2017, while the total proportion of women in the SimCorp Group is 33.0% (2017: 33.2%). Regarding gender diversity on the Board of Directors, the company has set as a target to have two directors of the underrepresented gender elected by the annual general meeting (AGM) to the Board of Directors, which currently has seven AGM-elected members of which only one is a woman.

**Target 12.3:** Improved education, awareness raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning.

Taking climate and environmental responsibility is part of acting responsibly as a business. Although SimCorp is not an energy-intensive company, we acknowledge that we need to make an active contribution to minimizing carbon emissions. Our CO2 impact is mainly associated with meeting-related air travel and heating and electricity use at our offices. As air travel is the business activity at SimCorp which has the highest CO2 impact, we have made it a focus area to reduce its impact.

SimCorp strives to maintain a workplace that is diverse and inclusive, offering equal career opportunities regardless of race, gender, religion, national origin, physical ability, marital status, or sexual orientation. The approach applies to job applicants as well as all current employees. As part of its activities, SimCorp has created a special pool of 15 headcounts, which can be allocated to offering jobs to disabled people, flexible jobs (for people with a reduced ability to work), or internships.

SimCorp’s Diversity and Inclusion Policy states that SimCorp “…strive to create a diverse and inclusive workplace that welcomes people of all views and backgrounds, and offers equal opportunities regardless of race, gender, religion, national origin, physical ability, marital status, or sexual orientation. We believe that we are stronger when we reflect the diversity in the world around us, making us more dynamic, more innovative and more successful in the marketplace.”

SimCorp’s product offering SimCorp Dimension® and its regulatory compliance services enable global investment managers to always comply with the latest regulatory demands. A separate module in SimCorp Dimension, the “Compliance Manager”, enables users to reconcile compliance demands from regulators and customers. Furthermore, SimCorp’s offering allows real-time compliance monitoring.
THE SIMCORP SHARE

Comments

• SimCorp is listed on NASDAQ Copenhagen under the ticker symbol SIM and is traded as part of the NASDAQ Copenhagen Large Cap index and NASDAQ OMXC25 index

• Share capital amounts to DKK 40,500,000 divided into 40,500,000 shares of DKK 1 each

• 100% free float

• The shares are freely negotiable and confer equal rights on their holders

• Major shareholders with more than 5%:
  • The Capital Group Companies
  • Ameriprise Financial Inc. (Columbia Wanger)
  • SMALLCAP World Funds, Inc. (fund within Capital Group companies)

Shareholder structure by geography (2019)

<table>
<thead>
<tr>
<th>Geographic Region</th>
<th>Shareholding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Denmark</td>
<td>19%</td>
</tr>
<tr>
<td>North America</td>
<td>33%</td>
</tr>
<tr>
<td>UK</td>
<td>31%</td>
</tr>
<tr>
<td>Europe ex. Denmark and UK</td>
<td>16%</td>
</tr>
<tr>
<td>Rest of the world</td>
<td>0%</td>
</tr>
</tbody>
</table>

Shareholder structure by category (2019)

<table>
<thead>
<tr>
<th>Category</th>
<th>Shareholding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institutional investors</td>
<td>79%</td>
</tr>
<tr>
<td>Private investors</td>
<td>13%</td>
</tr>
<tr>
<td>Employees and management</td>
<td>2%</td>
</tr>
<tr>
<td>Treasury shares</td>
<td>1%</td>
</tr>
</tbody>
</table>
INVESTOR RELATIONS CONTACT

Anders Hjort
VP, Head of Investor Relations
Direct: +45 35 44 88 22
Mobile: +45 28 92 88 81
Anders.Hjort@simcorp.com

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2300 Copenhagen S
Denmark

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Fax: +45 35 44 88 11
www.Simcorp.com