

PRODUCT BROCHURE

FUND ADMINISTRATION MANAGER

As a fund administration manager, you need to manage every aspect of fund administration and fund accounting in a cost-effective manner. Fund Administration Manager helps you to do just that, providing fully automated workflows and regulatory reporting across a broad range of complex and sophisticated fund structures – efficiently and effortlessly.

FUND
ADMINISTRATION
MANAGER

FUND ADMINISTRATION MANAGER: STAY AHEAD OF THE GAME WITH A WINNING SOLUTION

As a fund administrator, you are fully aware that the fund industry is undergoing constant and rapid change, driven by a growing list of new client demands, a more stringent regulatory environment, and systemic changes to the financial markets. Fund Administration Manager helps you to stay ahead of the game, avoiding spiraling operational costs, allowing room for growth while delivering superior service levels.

POSITION FOR GROWTH WITH FUND ADMINISTRATION MANAGER

To mitigate operational risk and reduce costs in your everyday fund administration business, you know you need to have a highly configurable, scalable, and fully integrated solution. A solution that supports multiple accounting and tax frameworks along with various international, regional, and local regulatory reporting requirements. Fund Administration Manager provides

you with the necessary tools to support a virtually limitless number of new funds, while minimizing marginal costs. With Fund Administration Manager in your toolbox, you can position yourself for growth by focusing your resources on managing your core business. It enables you to have the infrastructure in place to handle even the most complicated business scenarios, such as the management of funds across markets or the servicing of new markets.

WITH AUTOMATED WORKFLOWS, **FUND ADMINISTRATION MANAGER** EMPOWERS YOU TO REDUCE OPERATIONAL RISK AND MINIMIZE COSTS

It provides you with the capabilities for handling increasing transaction volumes, reducing time-to-market for new funds, and scaling your business without an increase in marginal costs. Deploying Fund Administration Manager enables you to adapt to various regulations simultaneously, and you benefit from the transparency available throughout the entire investment process. As it gives you position data across all asset classes, you mitigate risk by applying the same risk models to all data using the same market data and risk factors.



SIMCORP DIMENSION MANAGERS, EXPLAINED

Our integrated system is made up of different components covering all functions in your front, middle, and back offices. We call these components 'Managers' because they refer to the relevant role they support within your company.

Throughout the investment management value chain, your operations are in the hands of different people in different roles, where each role has its unique requirements. This is why we've built SimCorp Dimension in a role-based manner so that all your roles (Managers) are covered, front-to-back.

UTILIZE **SIMPLE** **AND EFFECTIVE** **ADMINISTRATION** FOR A WIDE RANGE OF FUND TYPES

Fund Administration Manager provides you with a single, seamless solution to manage all aspects of fund administration. It is your cost-effective way to simplify traditionally labor-intensive administrative processes through automation. And it allows you to effectively manage a range of fund constructions, such as master sub-funds, multi-class funds, multi-manager funds, funds of external funds, and pool funds. The solution reduces your operational risk, allows efficient and timely generation of strategies, and supports multiple investment processes, strategies and management tasks – all on a single platform.

AUTOMATED RISK MANAGEMENT

You have real-time access to all position data across asset classes, along with a broad range of market risk assessment models. You can apply key ratios to any level of the fund structure and at any stage of the investment process. Therefore, you can report on a broad range of industry-standard key risk ratios.

REDUCE OPERATIONAL COSTS WITH AUTOMATED PROCESSES

With an unparalleled number of automated processes, straight-through processing (STP) workflows, and single database architecture at your disposal, you not only lower operational risk but also reduce operational costs. You virtually eliminate manual processes, with exception management as the only manual intervention, and consequently curtail the number of processing errors, drastically reducing the costs involved in managing your funds.

SCALE YOUR BUSINESS AT MARGINAL COST

With Fund Administration Manager, you limit your labor costs and can handle additional clients while maintaining optimal service levels. The system's flexibility enables you to manage an almost unlimited number of holdings, portfolios, scenarios, and strategies. This allows you to accommodate new funds, new tax and accounting standards, reporting requirements, and higher transaction volumes without a corresponding increase in costs.

INTEGRATION PROVIDES TRANSPARENCY

The open architecture that characterizes Fund Administration Manager enables you to integrate and reconcile data with other systems to document fund performance and NAV calculations. It also helps you to generate accurate client and internal reports, just as reporting in accordance with international as well as local and regional regulations presents no difficulties.

ENABLE GROWTH AND EXPAND YOUR BUSINESS WITH FUND ADMINISTRATION MANAGER

- Mitigates risk as position data is available across all asset classes, allowing you to apply the same risk models to all data using the same market data and risk factors.
- Reduces cost as automated workflows allow you to reduce manual errors and the single database architecture enables you to eliminate costs related to maintaining multiple, disparate databases and systems.
- Reduces operational risk by employing straight-through processing (STP) and single database architecture, allowing you to practically eliminate manual processes.
- Enables growth through scalability as integrated investment processing allows you to leverage product and fund structures, and cost-efficiently minimize time-to-market for new funds. Combined with easy accommodation of new funds and higher transaction volumes, you can scale your business without a corresponding increase in costs.
- Expands your business foundation as you achieve transparency throughout the fund administration processes and support for numerous tax regimes, allowing you to attract and manage diverse investor types and increase your client base.
- Ensures transparency throughout the investment process as you gain a complete insight into the pricing and valuation processing of market data, fund structures, and counterparty exposures.
- Adapts easily to new regulations, giving you comprehensive support for international, regional, and local regulatory requirements. With the segregated tax regulation structure, you can easily accommodate new tax regulations. Reporting solutions are provided to meet any reporting requirements.

THE TOOLS YOU NEED TO SUPPORT DIVERSE TAX FRAMEWORKS AND REGULATORY REPORTING

Fund Administration Manager provides you with the necessary tools to support multiple accounting and tax frameworks along with various international, regional, and local regulatory reporting requirements.

TAX FRAMEWORKS

Operating in several countries, you have to report tax figures according to local tax rules. Different tax regimes request different decompositions of P/L as well as different grouping of securities, but the basic P/L calculation is the same. Applying an appropriate tax framework, Fund Administration Manager enables you to segregate tax figure calculations from P/L calculations. And using tax frameworks, you can separate the main booking from the tax reporting on a G/L account level, not to mention separating tax elements into individual logical tax regimes.

MULTI-CLASS FUNDS

With Fund Administration Manager, you can support fund structures where multiple class fund certificates are issued based on one asset portfolio. The main idea with multi-class funds is to include various investors in the same fund in a fair way even though they pay different fees and differ in their appetite for various risk components (i.e. FX hedge classes).

PARTNERSHIP ACCOUNTING

Partnership accounting allows you to distribute investment earnings information to each investor as if the investor had performed the investment directly. The investor receives the right decomposition of P/L into different income categories. This also applies to a correct decomposition between realized and unrealized P/L. A reporting package facilitates the information distribution.

MASTER-/SUB-FUNDS

The fund structure called master-/sub-fund enables you to support a multi-manager fund in an advanced way. Assets of a fund can be divided into several sub-funds, and the structure supports the basic P/L calculation

– both at the sub-fund and master-fund level. Additionally, you can calculate NAV at both the sub-fund and master-fund level. You can combine the master-/sub-fund concept with the multi-class fund concept and the term for this fund is master-/multi-fund.

FUND POOLING

Fund Administration Manager allows you to define funds as pool funds. This means that the (pool) fund allocates P/L to investors via the general ledger, thereby enabling full transparency of income statement. These allocations are based on investor ownership ratios. You can combine the allocation with tax allocation mappings where P/L will also be realized as if the investors had invested directly.

LEGAL REPORTING

With Fund Administration Manager, you can support a multitude of legal reporting requirements as mandated by international, regional or local regulatory bodies.

FUND ADMINISTRATION DASHBOARD AND ALERTS

The Fund Administration Dashboard and Alerts provide you with the status of operations in one concise dashboard. You can drill down into Fund Administration Manager for one or several results selected from the dashboard. You can utilize the dashboard as your main data viewer, while still having easy access to the underlying data and the ability to work on dashboard findings in Fund Administration Manager. The Alerts Inbox allows you to monitor each exception (alert). Which exceptions are open? To whom are they assigned? Who signed off on the alert? Every change on each alert is logged and you can follow up on the history afterwards. And most importantly, from the alert, you can drill down to the underlying data.

READY, SET, GROW

Fund Administration Manager belongs to SimCorp’s portfolio of integrated front-to-back solutions for business process automation in investment management. Efficient workflows seamlessly integrate your organization and provide accurate and up-to-date information when you need it, empowering you and your business to mitigate risk, reduce cost, and enable growth.

SimCorp’s flexible and scalable solutions allow you to capitalize on opportunities as they arise and swiftly adapt to changes in business requirements. Leading investment management institutions worldwide rely on SimCorp solutions to provide optimal business conditions and secure competitive advantage. Get ready for growth with SimCorp.

Explore SimCorp’s solutions at www.simcorp.com/en/solutions

SIMCORP DIMENSION - AN INTEGRATED SYSTEM



ABOUT SIMCORP

SimCorp provides integrated, best-in-class investment management solutions to the world's leading asset managers, fund managers, asset servicers, pension and insurance funds, wealth managers and sovereign wealth funds. Whether deployed on premise or as an ASP solution, its core system, SimCorp Dimension, supports the entire investment value chain and range of instruments, all based on a market-leading IBOR. SimCorp invests more than 20% of its annual revenue in R&D, helping clients develop their business and stay ahead of ever-changing industry demands. Listed on NASDAQ Copenhagen, SimCorp is a global company, regionally covering all of Europe, North America, and Asia Pacific.

For more information, please visit www.simcorp.com.

ONE SYSTEM FOR A COMPLEX WORLD



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