

# LEGAL RULE SET SERVICE

Legal investment requirements are in constant flux. This challenges investment management firms to change and enhance the implementation of these restrictions regularly. SimCorp's Legal Rule Set Service ensures you are immediately updated about legal rule changes needed in SimCorp Dimension as and when they occur.

## NEED SOMEONE TO TAKE CARE OF YOUR COMPLIANCE NEEDS?

When compelling events like regulatory changes ensue, you need to initiate numerous actions and adjustments in your organization. Even before all the details are out, you must monitor the regulatory discussions in the market, track potential changes, and take action if system changes are required.

Configuring rules in SimCorp Dimension is the task of experts with a strong general knowledge of the software and particularly the SimCorp Dimension Compliance Manager. Quite often new information is needed for changes related to processing securities and derivatives instruments. You may not have the staff qualified for this, or you may prefer your key staff to focus on core business issues as opposed to system updates.

## LEAVE THE REGULATORY COMPLIANCE TO SIMCORP

SimCorp can help you with all this. The SimCorp Regulatory Center of Excellence handles the Legal Rule Set Service. The center employs SimCorp Dimension experts with deep knowledge of regulatory compliance and all regional legal rule sets. These experts have the insight to derive the business

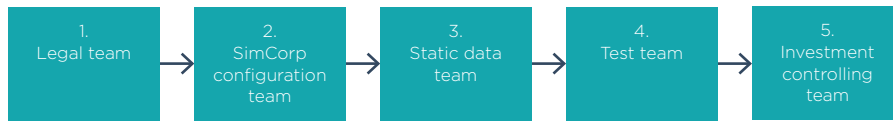
COUNTRY	LAW
Austria	Investment Funds Act (2011) and Derivatives Regulation
Germany	Capital Investment Code (KAGB) and Derivatives Regulation (including BaFin circulars) Investment ordinance for insurance companies (AnIV)
France	Monetary and Financial Code (COMOFI)
Ireland	Statutory Instrument for UCITS (S.I. 352/2011 and S.I. 420/2015)
Luxembourg	Law of 17 December 2010 (including CSSF and ESMA/CESR circulars)
Switzerland	Ordinance on Collective Investment Schemes (including KKV FINMA and MMF); BVV2
EU	Commission Directive 2007/16/EG (Eligible Assets Guideline), Commission Delegated Regulation (EU) No 231/2013 - leverage calculation for AIF (Commitment/Gross method) and Regulation (EU) 2017/1131 for MMF
United Kingdom	Collective Investment Scheme (UCITS) and Pension Funds
United States of America	1940 Act, 2a-7 for Money Market Funds

*SimCorp's Legal Rule Set Service covers over 1,100 legal investment restrictions and the number is rising. Please contact the SimCorp Regulatory Center of Excellence for the full list.*

needs from the legal texts. With their expert background, they can translate the legal requirements into standardized technical implementations of new investment restrictions – and up-date existing restrictions too. The Regulatory Center of Excellence also works to integrate with other SimCorp Dimension modules and software enhancements to continuously improve the application configuration.

This leaves you free to release internal resources from maintenance tasks and instead let them focus on the business.

**TEAMS INVOLVED DURING THE CHANGE OF INVESTMENT RESTRICTIONS**



**SCOPE OF SIMCORP'S LEGAL RULE SET SERVICE**

- Continuous monitoring of the legal environment
- Immediate evaluation of the impact of changed or enhanced investment restrictions on the legal rule sets
- Information regarding updates and enhancements of legal rules whenever they are affected
- Constant regression tests and additional functional tests after release upgrades
- Extensive and continuously expanding online documentation
- Additional expert support

*SimCorp's Legal Rule Set Service lets you free up internal resources from maintenance tasks and reduce your compliance costs.*

**STAY UPDATED ON THE LEGAL ENVIRONMENT**

SimCorp monitors the legal environment continuously and stays in touch with industry organizations, regulators, and auditors. This means you will immediately receive all the relevant information to upgrade your

installation, giving you a competitive advantage. You will find all the information regarding an investment restriction documented extensively online. The documentation contains not only relevant law texts and interpretations, but also configuration details and descriptions. SimCorp also

runs regression tests on the legal rule sets and you are immediately notified if an issue arises. These intensive tests help mitigate the risk of erroneous calculations, or in the worst case, failure to recognize rule breaches.

**SIMCORP'S LEGAL RULE SET SERVICE PROVIDES:**

- **Up-to-date compliance checks**
- **Access to a network of specialists**
- **Standardized, best-of-breed implementation**
- **Regular client meetings**
- **Fast reaction to legal environment changes**
- **Reduced time-to-market**
- **Regression and release upgrade tests**
- **Extensive documentation as knowledge database**

# CHANGE ITEMS IMPLEMENTATION SERVICE

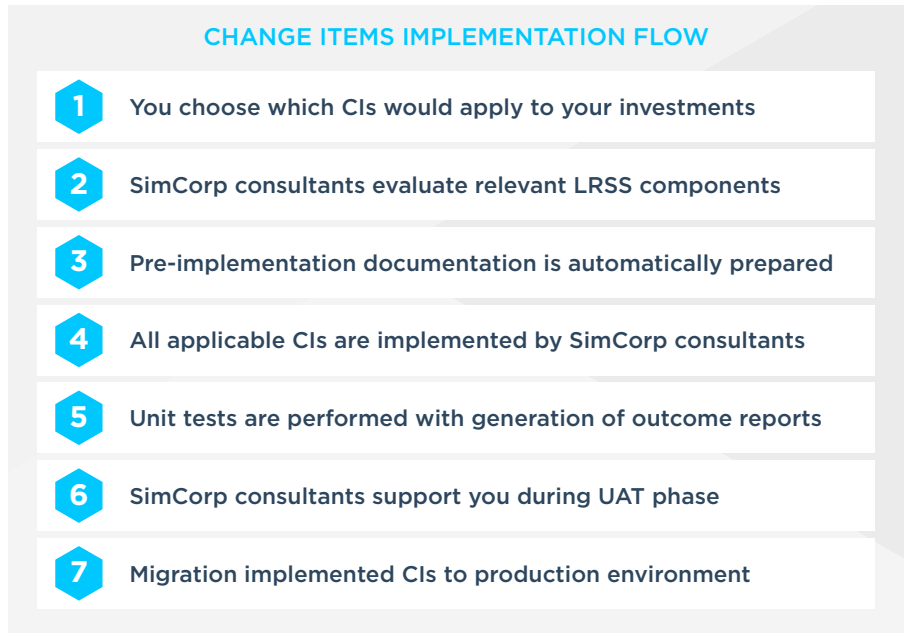
SimCorp’s Legal Rule Set Service (LRSS) ensures you are immediately updated about legal rule changes needed in SimCorp Dimension. But the changes also need to be implemented in your SimCorp Dimension system environment, and we can help with that.

### LET THE EXPERTS DO THE WORK

With the LRSS implemented you are notified about Change Items (CI) or regulatory changes to your SimCorp Dimension environment. With the Change Items Implementation Service, SimCorp will implement all applicable change items for you, testing the implications to your SimCorp Dimension components and your positions, as well as supporting you during the User Acceptance Test (UAT) phase. This allows you to release internal resources from maintenance tasks and let them focus on the business.

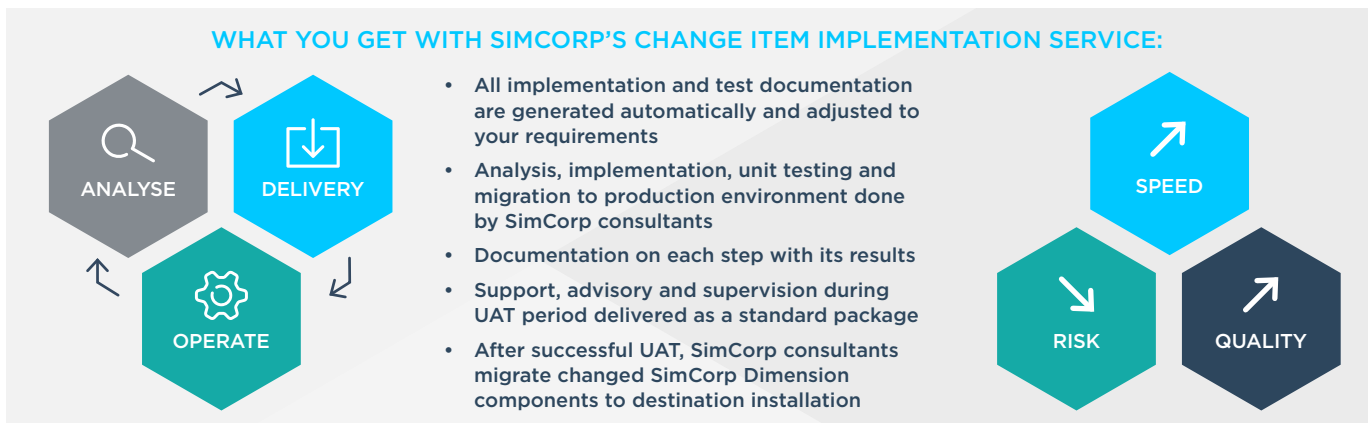
There’s no need to implement change items – it can be done by experienced SimCorp consultants.

### HOW IT WORKS



*Configuring rules and updating SimCorp Dimension should be done by those with a strong general knowledge of the software and particularly the SimCorp Dimension Compliance Manager.*

### SIMCORP’S CHANGE ITEM IMPLEMENTATION SERVICE PROVIDES



FOR FURTHER INFORMATION, PLEASE CONTACT YOUR ACCOUNT MANAGER OR THE SIMCORP REGULATORY CENTER OF EXCELLENCE – SCLRSS@SIMCORP.COM